



Statement on Republican Tax Reform Framework

The National Alliance of Forest Owners (NAFO) reiterated its support for comprehensive tax reform as Congressional and Administration leaders unveil their tax plan framework. NAFO CEO Dave Tenny issued the following statement:

“We are encouraged to see the tax reform process moving forward. Comprehensive tax reform that promotes growth and encourages investment in the U.S. economy is good for the entire forest supply chain – from forest land owners and investors to mill works and equipment suppliers. In many rural communities still struggling to recover from the Great Recession, timber is the local economy. A pro-growth tax policy must recognize and preserve what is already working in rural America – the working forests that clean our water and sustain wildlife, that support more than 2.4 million jobs, and that help provide financial security for an increasing number of Americans who invest in working forests as part of their retirement portfolios. There are four provisions in the tax code that are vital to preserving these benefits by appropriately recognizing the unique, capital-intensive, long-term nature of growing timber. As Congress fleshes out the details on the framework, we look forward to working with policymakers to maintain these important provisions.”

###

The National Alliance of Forest Owners (NAFO) is an organization of private forest owners committed to advancing national policies that promote the economic and environmental benefits of privately-owned forests. Working forests in the U.S. support 2.4 million jobs. For more information, visit www.NAFOalliance.org.